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LifeNet Health expands regenerative medicine efforts with opening of Research Triangle Park, N.C., facility

Virginia Beach, Va. — Nov. 2, 2016 — LifeNet Health is expanding its cell-based research and processing capacity with the opening of a facility in North Carolina's Research Triangle Park (RTP), near Durham. It will be an extension of its flagship research center, the LifeNet Health Institute of Regenerative Medicine, located at the company's headquarters in Virginia Beach, Va.

The Virginia Beach-based non-profit's presence will serve as a center of excellence for collaboration with other research entities and provide an opportunity to build partnerships within the biomedical and regenerative science sector. Research and development at the North Carolina facility will focus on isolating liver cells and adult stem cells for applications in drug discovery and toxicity testing.

"Having a facility in the midst of North Carolina's active biomedical research community gives us the opportunity to leverage the scientific resources of Research Triangle Park with LifeNet Health's industry-leading technologies in organ, tissue and cell recovery for transplantation," said Rony Thomas, President and CEO of LifeNet Health.

The center's initial footprint will be approximately 10,000 square feet, with the potential to expand. LifeNet Health has begun recruiting staff for the facility and has appointed Edward LeCluyse, PhD, a nationally renowned scientist with more than 100 peer-reviewed publications, as a principal scientist based at RTP.

"We are delighted to have LifeNet Health join North Carolina's widely diverse array of more than 600 life science companies, adding value to both academic research and commercial activity with its cell-based programs," said Doug Edgeton, President and CEO of the North Carolina Biotechnology Center, a private, non-profit corporation that supports the biotechnology sector throughout the state.

John Herre, MD, Chairman of the LifeNet Health Board of Directors, said, "The Board is pleased with this expansion that highlights LifeNet Health's continued emphasis on technology and the discovery of new medical therapies to benefit patients and carry out our mission."

About LifeNet Health

LifeNet Health helps save lives, restore health, and give hope to thousands each year. It is the world's most trusted provider of transplant solutions — from organ procurement to bio-implants and cellular therapies — and a leader in regenerative medicine, while always honoring the donors and healthcare professionals who enable healing. For more information about LifeNet Health, go to www.LifeNetHealth.org.

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